

Account will at maturity automatically be renewed for an identical term at the then effective rate. Every notice of maturity will state the date the renewal rate will be set and include a telephone number which you can call to learn what the dividend rate and APY applicable to the TC Account during the renewal term will be.

### Money Market Accounts

Please consult the Credit Union Rate Sheet attached to and made part of this disclosure. All Money Market Account Dividends will be compounded **QUARTERLY**, based on the **ACTUAL DAILY BALANCE** in your Account. In order to earn the stated dividends, you must maintain the minimum balance requirements SHOWN IN THE TABLE BELOW.

\$2,500 to \$9,999
\$10,000 - \$ 24,999
\$25,000 - \$49,999
\$50,000 - \$74,999
\$75,000 and above

If the balance for a statement period falls below \$2,500.00, you will receive a dividend for that reporting period, but at the then applicable Regular Share Savings rate.

### Dividend Rate and Annual Percentage Yield

If No Rate or APY is shown, please refer to the Rate Sheet attached to and made part of this Truth in Savings Disclosure.

### Transaction Limitations

Per Regulation D, members are permitted to make no more than six transfers and withdrawals, or a combination of such transfers and withdrawals, per calendar month or statement cycle (or similar period) of at least four weeks, to another credit union account of the member or to a third party by means of a preauthorized or automatic transfer, or telephonic (including data transmission) agreement, order or instruction, or by check, draft, debit card, or similar order made by the member and payable to third parties

DEPOSITS are unlimited.

### BILL PAY

It's Fast, Easy and Safe!

Call us at 203.863.3186  
for details or go to  
[www.ghafcu.org](http://www.ghafcu.org) and sign up today!



## The BENEFITS OF MEMBERSHIP

### SAVINGS

- Share Savings Accounts
- Holiday Accounts
- Vacation Club Accounts
- U.S. Savings Bonds
- Money Market Accounts
- Term Share Certificates
- IRAs - Traditional and Roth

### LENDING

- Vehicle Loans
- VISA Credit Cards
- Home Equity Loans
- Unsecured (Consumer)

### OTHER PRODUCTS

- Share Draft (Checking) Accounts
- 24/7 Phone Line Service -  
call 203-863-4687 or 203-863-3186
- Home Banking
- Bill Payer
- e-Statements
- Direct Deposit
- Payroll Deduction
- Courtesy Services
- Money Orders
- American Express Travelers Checks  
and Gift Checks
- Foreign Currency
- Direct Deposit
- ATM Master Check Cards
- Debit Cards
- Credit Life Insurance
- Credit Disability Insurance
- Wire Transfers - Domestic and International
- Notary Services
- Signature Guarantee Services
- 24-hour drop box
- Amusement Park Discounts

### DIRECT DEPOSIT

SAVES TIME & MONEY  
Contact the Credit Union for More Details



We do business in accordance with the Federal Fair Housing Law and the Equal Housing Opportunity Act. Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the US Government.

GHA-2001 REV 10/11

## TRUTH IN SAVINGS DISCLOSURES



# GHA

Federal Credit Union

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## TRUTH IN SAVINGS DISCLOSURE STATEMENT

### Includes our Funds Availability Policies

This brochure, including any individual Account brochures that accompany this brochure, is intended to provide you with information about one or more Accounts offered by the Credit Union. Included where applicable is information regarding the dividend rate, annual percentage yield, any minimum balance requirement, withdrawal terms, fees and other important Account information to assist you in making an informed decision about investing your savings with us. Should you have any questions about these disclosures, about our current dividend rate, annual percentage yield, or otherwise, please call a member service representative at: (203) 863-3186.

#### Schedule of Fees for All Accounts

Your Account will be charged any and all applicable fees as noted in our Schedule of Fees included with and made part of this brochure.

#### The following factors may affect the amount of dividends your account receives.

##### Nature of Dividends and Relation to APY

Except in the case of Term Certificate Accounts (where the dividend rate is fixed for the term of the Account Certificate), dividends may be paid only from current income and accumulated earnings, after required transfers to reserves at the end of each dividend period. The dividend rate and annual percentage yield applicable to an Account may therefore change from time to time as determined by the Credit Union's Board of Directors in its discretion.

The Credit Union dividend period is **QUARTERLY**, as noted below, beginning on the first day of such period and ending on the last day of the period.

As used in these disclosures, (i) "dividend rate" means the dividend paid (or expected to be paid) on an Account, without giving effect to the compounding of previously earned dividend, shown as an annual figure and expressed as a percentage of the Account balance; and (ii) "annual percentage yield" or "APY" means a percentage rate reflecting the total amount of dividend expected to be earned in a year on an Account, based on the dividend rate and the frequency of compounding the accrued dividend. All disclosures concerning the APY applicable to an Account (other than Term Certificate Accounts which are covered by separate paragraph) assume that the dividend rate disclosed remains in effect for one year and that dividends are not withdrawn.

##### Frequency of Compounding Dividends and the Method of Determining the Balance on which Dividends are Paid

Dividends are compounded based on the **AVERAGE** daily balance in your Account. You can compute the dividends earned on your Accounts each day by multiplying the then current simple annual interest rate times the **AVERAGE** balance in your Account at the end of each day, divided by 365 days. The amount of dividends you earn for each day will be added to your principal balance monthly. If you withdraw funds from your **REGULAR SAVINGS ACCOUNT** before dividends are paid, you will receive dividends accrued on the funds prior to withdrawal, but such dividends will not be credited to your Account until the next dividend declaration date. If you **CLOSE** any account prior to accrued dividend being credited, the accrued dividend will not be paid. In order for your deposit Account to earn a dividend for a dividend period, you must maintain the **AVERAGE DAILY BALANCES** balances required by the Credit Union and disclosed herein.

If your **AVERAGE DAILY BALANCES** fall below these minimums for that dividend period, you will not earn any dividends during that period. In order to earn the annual percentage yield disclosed in the attached Rate Sheet for a particular Account, you must meet the minimum balance requirement applicable to that Account at all times.

Account Type	Compounded and Credited	On Actual Balances of
Regular Shares	Quarterly	\$500.00
Minor Shares (under 18)		\$ 25.00
Christmas Club		\$ 25.00
Vacation Club		\$ 25.00
IRA Shares		\$ 25.00
Share Draft	N/A	

#### Minimum Balance to Open an Account:

REGULAR SAVINGS ACCOUNTS: \$25.00  
CHECKING ACCOUNT: N/A  
CLUBS: \$5.00  
MINOR (Under 18) SHARES: \$25.00  
MONEY MARKET: \$ 2,500.00 (See MMF Disclosure)  
IRA SHARES: \$25.00

#### Collection of Non-Cash Deposits

Every share draft, check or other item other than cash which is accepted for deposit in your Account will be provisionally credited to your Account on the day it is deposited and earn dividends from the day it is so provisionally credited to your Account. If, however, the Credit Union is subsequently unable in the normal course of business to obtain payment for that item, you will not earn any dividends on that deposit.

#### Notice of Certain Changes

We will notify you in writing at least 30 days prior to the effective date of changes of the sort described below which will reduce your APY or otherwise adversely affect your Account.

The frequency of compounding dividends;  
The frequency of crediting dividends;  
Minimum balance requirements; or  
Fees, charges and penalties.

We will not send you notice, however, of any change in the interest rate or APY applicable to any Account where the interest rate is subject to change from time to time, although notice of changes in interest rates will be posted in the Credit Union's office. Also, no notice of changes to fees for printing of share drafts/checks will be sent. In addition, where there is any change in the information disclosed in this statement, the change will appear in a notice posted in the lobby of our office.

#### General Policies and Procedures

We may refuse a withdrawal request if any documents or identification we or the law requires in connection with the withdrawal has not been presented to us. Although non-cash deposits earn dividends from the date first credited to your Account, the time when they may be withdrawn or otherwise become available for use is governed by the Credit Union's Funds Availability Policy which is made part of this disclosure. By opening and maintaining an Account with the Credit Union, you have agreed to the Rules and Regulations of the Credit Union and any amendments thereto.

To open an Account with the Credit Union, you must deposit \$25.00 in a Regular Savings Account (the par value of a share of the Credit Union).

By law, the Credit Union may accept deposits only from persons who are members or who are eligible to become members, or certain other persons or entities. To obtain further information, contact a member service representative.

## TERM CERTIFICATE ACCOUNTS

Here are some basic facts about your TERM CERTIFICATE (TC) Accounts. These disclosures are in addition to those on the Account certificate. Once your TC Account is opened, you may not make additional deposits to it, although you may open a separate TC Account at the then effective dividend rate. By opening and maintaining a TC Account with the Credit Union, you have agreed to the terms of the Account as set forth here and on the certificate and any amendments thereto.

#### Maturity

The maturity date is stated upon the certificate received with your account deposit.

ABOVE APPLICABLE TO NEW ACCOUNTS ONLY. IF THIS DISCLOSURE IS PROVIDED ON THE MATURITY OF AN ESTABLISHED CERTIFICATE, PLEASE SEE YOUR MATURITY NOTICE FOR ACCOUNT DETAILS.

#### Special Rule Concerning the Compounding and Crediting of Dividends and the Minimum Balances to Earn the Disclosed Dividends

The Credit Union offers Fixed Rate TERM CERTIFICATE Accounts with terms of 90 days, 6 months, 12 months, 18 months, 24 months, 36 months, 48 months and 60 months. Dividends are compounded and credited MONTHLY based on the ACTUAL DAILY BALANCE in your TC Account.

The MINIMUM BALANCE to open a TC Account is \$1,000.00.

DIVIDEND RATES are tiered depending on the term length of the Certificate. Please see our attached rate sheet or go to [www.ghafcu.org](http://www.ghafcu.org) to review our most current rates.

#### Early Withdrawal Penalties

You may withdraw all or some of the principal balance in your TERM CERTIFICATE (TC) Account prior to maturity. Any withdrawals from your TC Account before maturity are subject to the penalties listed below, but you will be credited with any dividends earned on funds withdrawn prior to maturity, such dividends to be credited at the time of withdrawal.

Dividends which have been credited to your TC Account may be withdrawn at any time, without penalty, but the APY disclosed in this disclosure is based upon the assumption that all dividends will remain in the TC Account until maturity. A withdrawal prior to maturity will reduce earnings and your APY therefore will be lower than the disclosed yield. Any dividends in your TC Account at maturity will be considered part of the principal of the TC Account upon any renewal and thereafter become subject to the Credit Union's rules concerning early withdrawal. In the event of a withdrawal of any portion of the principal in your TC Account prior to maturity, the following penalties apply:

Early withdrawals on Share Certificates with terms less than 12 months will incur a penalty of 90 days of dividends, whether earned or not.

Early withdrawals on Share Certificates with terms of 12 months or more will incur a penalty of 180 days of dividends, whether earned or not.

The penalties apply regardless of the length of time the funds have been on deposit at the Credit Union. The penalty may be taken from the principal balance of your TC Account. The Credit Union may waive or reduce penalties at our discretion.

#### Maturity Notices and Renewals

You may renew, transfer, or close your TC or IRA Accounts at maturity. You will be asked to instruct the Credit Union by mail or in person of your choice. You will be notified in writing 30 Days before the maturity date of your TC unless you notify the Credit Union prior to maturity that your Account is not to be renewed, your