

MORTGAGE COMMITMENT

To: _____

Date: _____
Loan Amount: \$ _____
Interest Rate: _____% fixed/variable
Term: _____ years

Property Address:

Dear _____

We are pleased to inform you that your mortgage application has been approved.

This approval is based on all the representations you provided to us including those statements regarding your loan application and credit history. If such representations or information are found to be inaccurate or made in error, this commitment may be canceled by us. This loan must be secured by a mortgage that will give us a valid 1 first 2 second lien on the property described above (the "Property Address").

The following conditions must be satisfied at the time of closing:

1. Provide acceptable proof of homeowners insurance with the proper endorsement;
2. If it is determined that your property is located in a flood hazard zone, you will need to provide acceptable proof of flood insurance;
3. The following loans are required to be paid out of the loan proceeds:

For owner-occupied property, a three-day right to cancel the transaction will apply and the funds will not be available to you until the fourth business day after the loan closes.

We are sending a copy of this commitment to our attorney, Fiore and Fiore, P.C., and they will be in contact with you when the closing is ready to be scheduled. All closings will take place at their office located at Two Lovatt Street, Norwalk, Connecticut.

We look forward to working with you in this matter, and would like to thank you for letting us service your financial needs.

GHA FEDERAL CREDIT UNION

By: _____
Diane P. Saperstein, CEO

Date: _____

Borrower

If the foregoing terms are acceptable to you, please sign the enclosed copy of this commitment at the bottom and return it to me. Upon receipt, we will contact our attorneys and request them to proceed.